

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 123
Version:	INT
Request No.:	1030
Author:	Sen. Young
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Bill Analysis

SB 123 modifies the time after a foreclosure notice during which a mortgagor has the right to cure a breach of default and refinance from thirty-five days to six months. The measure also mandates that mortgagees must waive accrual of interest against the debt during the six month period.

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